Lithographers and Photoengravers Local 285 Welfare Fund
Administrative Load Calculation for the period March 1, 2020 through February 28, 2021

Expense Categories		**Actual Experience 3/17 - 11/17**	**Actual Experience 3/18 - 11/18**		**Actual Experience 3/19 - 11/19**	**Average Monthly 3/19 - 11/19**	**Contract Rate Per Month**	**Projected Annual Expense March 2020 to Feb 2021**
Administration Fee		$ 70,137.00	$ 72,241.00		$ 74,408.00	$ 8,267.56	$ 8,516.00	$ 102,192.00
Audit Fee		$ 16,500.00	$ 11,900.00		$ 9,500.00	$ 1,055.56		$ 9,500.00
Payroll Audit Fees		$ -	$ -		$ -	$ -		$ 2,000.00
Actuary		$ -	$ -		$ -	$ -		$ -
Bank Charges		$ 434.00	$ -		$ 889.00	$ 98.78		$ 1,000.00
Inv Custodian Expense		$ -	$ -		$ -	$ -		$ -
Meeting Expense		$ 749.00	$ 792.00		$ 670.00	$ 74.44		$ 750.00
OE Meeting Expense		$ -	$ -		$ -	$ -		$ -
Professional Associations		$ -	$ -		$ -	$ -		$ -
Fiduciary Liability Ins		$ 3,186.00	$ 3,269.00		$ 3,226.00	$ 358.44		$ 4,000.00
Fidelity Bond		$ 357.00	$ 357.00		$ 357.00	$ 29.75		$ 357.00
Legal Fees		$ 8,445.00	$ 10,921.00		$ 11,762.37	$ 1,306.93		$ 23,000.00
Mass Mailing Expense		$ 953.00	$ 16.00		$ 363.00	$ 40.33		$ 1,500.00
Printing/Office Supplies		$ 587.00	$ 257.00		$ 945.00	$ 105.00		$ 1,500.00
Miscellaneous Expense		$ 4,325.00	$ 1,232.00		$ 1,215.00	$ 135.00		$ 4,900.00
Totals		$ 105,673.00	$ 100,985.00					

Total Projected Annual Expense		$ 150,699.00
Total Projected Monthly Expense		$ 12,558.25
Projected Monthly Retiree Admin Income (8.5%)		$ 1,056.15
Remaining Monthly Expense Allocation for Actives		$ 11,502.10
Average Active Participant Count ***		105
Admin Load Per Active Participant		$ 109.54

Notes:

Retiree Self Pay	
Mar 2019 - Nov 2019	$ 111,828.00
Average Per Month	$ 12,425.33
Projected Annual	$ 149,104.00
Admin Rate (8.5%)	0.085
Projected Annual Admin	$ 12,673.84
Projected Monthly Admin	$ 1,056.15